

Department of Accounting
Faculty of Administration
Ahmadu Bello University, Zaria



UNDERGRADUATE
STUDENTS HANDBOOK

100 Level First Semester

Course Code	Course title	Credit units	Core/elective
ACCT 101	Introduction to Accounting & Financial	3	Core
ACCT 103	Business Mathematics I	2	Core
ACCT 105	Principles of Business Administration I	2	Core
ACCT 107	Principles of Economics I	3	Core
ACCT 109	Introduction to Computer	2	Core
ACCT 111	Elements of Government & Administration	2	Core
GENS 101	Nationalism	1	Core
GENS 103	English & Communication Skills	2	Core
	Total Credit Unit	17	

100 Level Second Semester

Course Code	Course title	Credit units	Core/elective
ACCT 102	Introduction to Accounting & Financial Reporting	3	Core
ACCT 104	Business Mathematics II	2	Core
ACCT 106	Principles of Business Administration II	2	Core
ACCT 108	Principles of Economics II	3	Core
ACCT 110	Elements of Banking	3	Core
ACCT 112	Elements of Finance	3	Core
GENS 102	Environmental Health	1	Core
GENS 104	History & Philosophy of Science	1	Core
	Total Credit Unit	18	

200 Level First Semester

Course Code	Course title	Credit units	Core/elective
ACCT 201	Financial Accounting I	3	Core
ACCT 205	Accounting Laboratory & Application Software	3	Core
ACCT 207	Micro Economics	2	Core
ACCT 211	Statistics I	2	Core
ACCT 213	Production Management	3	Core
	Total Credit Unit	13	

200 Level Second Semester

Course Code	Course title	Credit units	Core/elective
ACCT 202	Financial Accounting II	3	Core
ACCT 206	Business Communication	2	Core
ACCT 208	Macro Economics	2	Core
ACCT 212	Statistics II	2	Core
ACCT 214	Commercial Law	2	Core
ACCT 218	Elements of Management	2	Core
GENS 202	Entrepreneurship and Innovation	2	Core
	Total Credit Unit	15	

300 Level First Semester

Code	Course title	Credit units	Core/elective
ACCT 311	Public Sector Accounting I	3	Core
ACCT 317	Intermediate Financial Accounting and	3	Core
ACCT 319	Management Accounting I	3	Core
ACCT 321	Cost Accounting	2	Core
ACCT 323	Public Finance	2	Core
ACCT 325	Forensic Accounting & Fraud Management I	2	Core
ACCT 327	Research Methodology	2	Core
ACCT 329	Corporate Management Information System	2	Core
GENS 301	Business Creation and Growth	2	Core
	Total Credit Unit	21	

300 Level Second Semester

Code	Course title	Credit units	Core/elective
ACCT 312	Public Sector Accounting II	3	Core
ACCT 314	Company Law	2	Cognate
ACCT 318	Intermediate Financial Accounting and	3	Core
ACCT 320	Management Accounting II	3	Core
ACCT 326	Forensic Accounting & Fraud Management II	2	Core
ACCT 328	Taxation I	3	Core
ACCT 330	Auditing I	3	Core
ACCT 332	Accounting SIWES	3	Core
	Total Credit Unit	22	

400 Level First Semester

Code	Course title	Credit units	Core/elective
ACCT 401	Advanced Financial Accounting & Reporting I	3	Core
ACCT 403	Taxation II	3	Core
ACCT 405	Auditing, Assurance & Investigation II	3	Core
ACCT 407	International Accounting I	3	Core
ACCT 411	Business Policy & Strategy	2	Core
ACCT 413	Financial Management I	3	Core
ACCT 417	Accounting Theory	2	Core
ACCT 419	Research Project	4	Core
	Total Credit Unit	23	

400 Level Second Semester

Code	Course title	Credit units	Core/electiv
ACCT 402	Advanced Financial Accounting & Reporting II	3	Core
ACCT 408	International Accounting II	3	Core
ACCT 410	Corporate Finance	3	Core
ACCT 412	Executorship	3	Core
ACCT 414	Financial Management II	3	Core
ACCT 416	Business Decision & Analysis	3	Core
ACCT 418	Corporate Governance & Accounting Ethics	3	Core
	Total Credit Unit	21	

COURSE SYNOPSIS

Presented below are the synopses of all the courses under B.Sc. Accounting and the units of each course have been indicated.

100 LEVEL

ACCT 101/102: Introduction to Accounting and Financial Reporting I & II (3 Credit Units)

This course is offered in both semesters. It covers the following topics: The Nature and Scope of Accounting: the Functions of Accountants. Accounting Function and Its Relationship with the Information System of Organizations. Accounting Procedure and Systems: Double Entry Book-keeping Systems, the Trial Balance, Accruals, Prepayment and Adjustments: Classification of Expenditure between Capital and Revenue. Methods of Recording Accounting Data: Manual and Mechanical. Trading, Profit and Loss Accounts and Balance Sheets of a sole trader: Accounting Treatment of Control Accounts and Bank Reconciliations. Accounts for Non-Profit Making Organization. Introduction to Conceptual framework for Financial Accounting.

**ACCT 103: Business Mathematics I
Units)****(2 Credit**

Arithmetic (Ratios and Proportions, Simple and Compound interest including Annuity, Discounting and Average Due Date). 2. Algebra (Set Theory and simple application of Venn Diagram, Variation, Indices, Logarithms; Basic concepts of permutation and combinations; Linear Simultaneous Equations; Quadratic Equations; Linear inequalities; Determinants and Matrices. 3. Calculus (Constant and variables, Functions, Limit & Continuity; Differentiability & Differentiation, Partial Differentiation; First order and Second order Derivatives; Maxima & Minima (without constraints and with constraints using Lagrange transform); Indefinite Integrals: as primitives, integration by substitution, integration by part; Definite Integrals: evaluation of standard integrals, area under curve.

ACCT 104: Business Mathematics II**(2 Credit Units)**

Statistical Representation of Data (Frequency distribution, Histogram, Pie-chart. 2. Measures of Central Tendency and Dispersion (Mean, Median, Mode, Mean Deviation; Quartiles and Quartile Deviation; Standard Deviation; Coefficient of Variation, Coefficient of Quartile Deviation. 3. Correlation and Regression (Scatter diagram, Coefficient of Correlation, Rank Correlation, Regression lines, equations and coefficients. 4. Index Numbers, Uses and Methods of construction. 5. Time Series Analysis (basic application including moving average; Method of Least Squares. 6. Probability (Independent and dependent events; mutually exclusive events. 7. Theoretical Distribution (Binomial Distribution, Poisson distribution and basic application; Normal distribution and application).

ACCT 105/106: Principles of Business Administration I & II**(2 Credit Units)**

This course is offered at both semesters. Topics covered include: the Scope of business: the Character of business from social, legal and economic perspectives. Forms of ownership, organization and Management. Marketing, Production, Finance and Accounting Functions, Government and Business. The Social responsibility of business. International business. Problems of Nigerian business enterprises.

ACCT 107: Principles to Economics I**(3 Credit Units)**

The Basic Problem of scarcity and Choice: the Methodology of Economic Science; the General Principles of Resource Allocation; the Concepts of Optimality and Equity; Equilibrium and Disequilibrium; Micro-economics versus Macroeconomics: Demand, Supply and Price: Types of Resources Allocation Decision; Methods of Resource Allocation in an Economy: Theory of the Firm; Introduction to Welfare Economics.

ACCT 108: Principles to Economics II**(3 Credit Units)**

Introduction to Macroeconomics: National Income Determination; the Public Sector in the National Economy; Macroeconomic Policy Objectives and Instruments; Introduction to Money and Banking, Introduction to Economic Growth and Development. Trade Politics with Particular reference to Nigeria.

ACCT 109: Introduction to Computer**(2 Credit Units)**

History and Development of Computer Technology. The Why and How of Computers. Computer Types: Analog, Digital, and Hybrid. Central Preparation Equipment's: Key-punch, Sorter etc. Data Transmission, Nature, Speed and Error Detection. Data Capture and Validation including Error Detection. Systems Analysis and Design. The Programming Process: problem definition, flow charting and decision table.

ACCT 111: Elements of Government & Administration**(2 Credit Units)**

Nature of Politics: Society and Social Organization: The State. The Problem of Law; Constitution and Constitutionalism; Political Ideology. The Classical Heritage, Plato, Aristotle; Stoicism and Pax Romana: Revolt, Towards the Mass Man. Organs of Government (National Governmental Institutions); Public Administration; Political Parties and Pressure Groups; Public Opinion and Propaganda; Elections; International Order.

200 LEVEL**ACCT 201/202: Financial Accounting & Reporting I & II****(3 Credit Units)**

This course covers two semesters. Topics covered include : Miscellaneous Accounts: Joint Venture, Consignment, Container Account, Royalties, Branch (Home and Foreign) Accounts, Bill of Exchange, Departmental Account, Sinking Fund and Annuities, Insurance Accounts and Contract Account. Accounting for Specialized Businesses: Trustee, Estate Agencies, Farmers, Investments, Leasing, Hire Purchase, Solicitors, Underwriters, Unit Trust, Voyage, Cooperative Societies, Stock Brokerage, Pension funds and Property companies. Introduction to Conceptual framework for Financial Accounting (for Direct Entry), and the Study of the Principles of Small and Medium-sized Entities Guidelines on Accounting (SMEGA) Level 3.

ACCT 205: Accounting Laboratory and Accounting Application Software (3 Credit Units)

Practical Accounting Laboratory extends both the knowledge and skills developed in other areas of accounting learning across the career path of the students. It examines the fundamental principles underpinning practical experience of accounting and financial reporting providing, learners with real world technical skills of accounting, including the preparation and interpretation of accounting electronic information. The course is to expose students to the practical application of accounting learning. At the end of this course student should be familiar with how the following accounting tools are used in real business environment: i. Physical auditing working papers. ii. Filling of Tax assessment forms. iii. Identification and use of general payment vouchers. iii. Physical ledger and journal specimen of organisation. iv. Hands-on application of accounting software such as Peachtree Complete Accounting (Best Software), QuickBooks Online (Intuit), Audit Commander SPSS and other statistical software.

ACCT 206: Business Communication**(2 Credit Units)**

Rudiments of Communication: Communication Defined, Elements of Communication, Principles of Communication; Oral, Written and Non-verbal Communication: Language Defined, Non-verbal communication, Listening, Oral and written Communication; Functions and settings of Communication: Functions of Communication, Communication setting; Communication Theories and Models: Linear Model, Interactional Model, Transactional Model etc. Writing and Communication Methods: Writing Defined, stages of Writing, other Aspects of the Writing Process, Corporate and Public Communications, Commercial Communication Method and Letter Writing. Process of Meetings, Conferences, Seminars, Symposium and Debates: Meeting Defined, Conduct, Procedures, Aims and Benefits/Disadvantages of Meetings. Written Rules Affecting Meetings, Conference, Seminar, Symposium and Debates. Uses of Words, Sentences and Figurative Expressions, Words and their Meanings, Synonyms and Antonym Dynamism in Words, and Predication, Suffixation, Sentences/Figurative Expression. Reports and Handover notes: Types of Reports, Components of Reports and Handover Notes. Organization communication: The concept of organizational communication, Factors Affecting Effectiveness of Organizational Communication. Types of organizational Communication. Public Relations and Marketing Communication.

ACCT 211/212: Statistics I & II**(2 Credit Units)**

Nature of Statistics: Statistical Inquiries, Forms and Design. The Role of Statistics, Basic Concepts in Statistics, Discrete and Continuous Variable, Functional Relationships, Sources of Data, Methods of Collecting Primary Data, Presentation of Statistical Data, Measures of Central Tendency, Measures of Dispersion, Moments, Skewness and Kurtosis, Elementary Probability Distribution, Normal Binomial, Poisson and Hypergeometric. Elementary Sampling Theory, Estimation, Theory, Student's Distribution, Statistical Decision Theory, Tests of Hypotheses for Small and Large Samples, Chi-square Distribution and Test of Goodness of Fit, Linear Regression. Correlation Theory, Index, Numbers, Time Series and Analysis of Time Series.

ACCT 213: Production Management**(3 Credit Units)**

Elements of production; production and process design and management; facility location and layout; modern tools and machinery of production, standards definition, line balancing, automation, production scheduling and control, work study, maintenance of tools and equipment, quality control, inventory control, project planning, forecasting, aggregate planning control and material, resource planning.

ACCT 214: Commercial Law**(2 Credit Units)**

The Nigerian Legal System: Sources of Nigerian Law; Hierarchy of Nigerian Court, Commercial Arbitration. Law of Contracts: Commercial Contracts; Commercial Relations between Persons; Unfair Competition. Passing off and "Trade Libel".

ACCT 218: Elements of Management**(2 Credit Units)**

Basic Concepts in Management: Management Principles, Functions of the Manager. Planning: Nature and Purpose the organizing function, Department, Line and Staff Authority, Staffing and Directing: Selection of Employees and Managers, Appraisal of Managers, Management Development, Nature of Directing, Motivation Leadership Controlling: the Control Process, Control technique, recent developments in the control Function The Nigerian environment: management problems in Nigeria, Challenges of Indigenization, transferability of Management system.

300 LEVEL**ACCT 311: Public Sector Accounting I****(3 Credit Units)**

Introduction to public sector accounting - distinction between public and private sectors basic accounting for not-for-profit (NFP) organizations, unique characteristics of NFP, classification of NFP; basic characteristics of governmental accounting. Structure of governmental accounting in Nigeria, the treasury, audit department, consolidated revenue fund, capital and development fund. Financial accounting and analysis - use of self-accounting system, fund accounting system and standardized uniform forms of transactions. Decision-making and planning and control of public fund - application of costing method; budgeting processes; the use of Audit Department; accounting for local government; education and health institutions, Planning, Programming and Budgeting System (PPBS). Recent developments and issues in the public sector - implication of Nigeria's membership of the ECOWAS, effect of restructuring the public sector, etc.

ACCT 312: Public Sector Accounting & Reporting II**(3 Credit Units)**

Introduction to Public Sector Accounting: Distinction between Public and Private sectors, Basic accounting for Not-for-profit (NFP), Classification of NFP, Basic characteristics of governmental accounting. Structure of Governmental Accounting in Nigeria: The Treasury, Audit Department, Consolidated Revenue Fund, Capital and Development Fund, Financial Accounting and Analysis: Use of self-accounting system, fund accounting system, and Standardized uniforms for transactions. Decision making and Planning and Control of Public Fund: Application of costing methods, Budgeting processes (IPSAS 24), the Use of Audit Department, Accounting for Local Government, Educational and Health institutions. History and evolution of IPSAS (Meaning, Objective, Scope, Due process, Convergence of IPSAS with IFRS). Detailed studies on IPSAS Reporting.

ACCT 314: Company Law**(2 Credit Units)**

Introduction to Company Law. Powers and Functions of Directors. Introduction to Taxation Laws.

ACCT 317/318: Intermediate Financial Accounting & Reporting I & II (3 Credit Units)

This work is offered at both semesters. Topics include: Company Accounts: Formation, issue and redemption of Shares and debentures, Final accounts, Merger, Amalgamation, Absorption, etc. including Statutory requirements of Company accounts in respect of each area. Advanced Partnership accounts: Admission, retirement, dissolution, change of interest, including the treatment of goodwill on admission/retirement. Conversion of partnerships to Limited companies, amalgamation of partnerships. Departmental and Branch Accounts. (Home and Foreign branches). Introduction to interpretation of accounts and financial statement analysis – Funds flow statements. A study of the Statement of Accounting Standards (SAS), Statement of Recommended Practice (SRP), Financial Reporting Council of Nigeria Act No. 6, 2011, Study of IFRS for SME's and Introduction to IFRS Reporting.

ACCT 319/320: Management Accounting I & II (3 Credit Units)

Accounting for management control purposes; Objectives and Methods of Management Accounting: Cost Accounting Systems; General Principles of Costing; Behavioral Aspects of Costs; Element of Cost; Fixed Variable and Semi-Variable Cost; Budgets, Budgetary Control, Preparation of Master and Subsidiary Budgets including Cash Forecasting; Standard Costing-Preparation and Computation of Variances; Marginal Costing; Break-even Analysis; Sources of Finance, Discounting Techniques and Investment Appraisal.

ACCT 321: Cost Accounting (2 Credit Units)

A review of history, principles and objectives (in terms of users) of Cost Accounting (information). Preparation and presentation of Cost Accounting information for various users and levels of management as well as various types of businesses. Cost Accounting aspects of Materials, Labour and Over-heads. Integrated and uniform cost accounting. Job (including contract and batch) costing. Process costing; (detailed treatment of joint and by-products as well as spoilage). Marginal costing (break-even and cost-volume profit analysis). Standard costing and budgetary control-variances and Variance analysis: Quantity, Rate, Cost and Efficiency variances. Behavioral aspects of cost accounting. Topical issues in cost accounting.

ACCT 323: Public Finance (2 Credit Units)

Economic Rationale for Public sector interventions and activity; Market efficiency versus Market failure, Distributional concerns, Theory of Welfare Economics; Externalities and Government interventions; Public Goods and the Free Rider Problem; Making of Public Policies; Public Choice and Political Economy; Understanding a Nation's fiscal architecture (Building Appropriate Revenue and Expenditure Systems); Public Expenditure Policy (Government Social Security policies; Public sector services/provision; Private sector participation and Public Private Partnerships in production/service delivery); Public Resource Mobilization and Expenditure, Government Debts, Economics of Taxation, Taxation of Income and Wealth, Taxation of Consumption, Taxation and the Environment, Taxation and Natural Resources, Tax Incentives, Tax Compliance and Enforcement, Tax Reform); Intergovernmental Fiscal Relations; State and Local Government Finance; Fiscal Federalism and Fiscal Decentralization; Resource Mobilization, Control and Transfers; Local Government Administration and Financing.

ACCT 325/326: Forensic Accounting and Fraud Management I & II (2 Credit Units)

The course introduces the students into the specialized area of accounting involving data collection, preparation, analysis, and reporting, which can enable them to have the skills and capacity to discover/prevent financial fraud and to provide evidence in the case of litigation in a law court. Topics to be covered include presentation and analyses of accounting data and reports related to calculation of: economic damages; bankruptcy; insolvency; securities fraud; computer forensics and professional negligence. The following seven modules should be covered in the course: Forensic accounting; Financial investigation; Fraud examination; Occupational fraud and abuse; Corporate governance and ethical issues; enterprise risk management.

ACCT 327: Research Methodology (2 Credit Units)

Skills of Scientific Investigation, information Gathering, Analysis and interpretation in dealing with business and organizational behaviour problems in Nigeria; the art of problem identification and analysis, data gathering, analysis and report writing; the problems and prospects of business research in a seller's market like Nigeria.

ACCT 328: Taxation I (3 Credit Units)

Nigerian System of Income Tax Administration: structure and procedures, returns, assessments, appeal, postponement, collection; with reference to all necessary legislations. Distinction between the taxation of income and the taxation of capital. Personal Income Tax: the law and practice of Income tax relating to individuals, exemptions, settlements, trusts, and estates. Partnership assessments, treatments of losses, computation of assessable income; commencement and cessation of trade or business. Company Tax – the principles and scope of Company Tax. The small company provisions including definitions, computations and exemptions.

ACCT 329: Corporate Management Information System (2 Credit Units)

Introduction to and Fundamentals of Data Processing: Brief history and Conventional data processing methods; Manual methods and mechanized methods. Electronic Data Processing (EDP) methods: Batch processing, Real-time processing and the Management of EDP. Classification of systems and their relative merits. Closed loop and Open loop systems: Effect on time-lag; Total system approach and objectives; Total systems and subsystems. Introduction to data base. Data processing and Management Information Systems (MIS): The organization of MIS including the use of mechanical and electronic accounting machines, Flow charting and the Principles of systems design, and documentation and change over. Managerial uses of the information output as a basis for developing criteria and systems. Information needs of management and design of MIS. Computer and Data Processing: Evolution of the Computer and the Computer system Input, Output and Central Processing Unit. Hardware and Software. Introduction to Common Computer Programming Languages used in business. Business Systems hierarchical structure of Organizations; the sub-optimization issue.

ACCT 330: Auditing I**(3 Credit Units)**

All International Auditing Standards (ISA) as it relates to the following: The nature and purpose of an audit: The role of internal audit, external audit, reporting responsibilities, appointment, dismissal, resignation. The concepts of "true and fair", "independence of auditor". Relationship of auditors to directors, shareholders and other financial statements' users. Audit Planning: Initial review of accounting system, evaluation of internal control system and procedures, development of an audit programme. Audit procedures: Vouching of accounts, verification of assets, sampling techniques, flow charting, stock taking procedures, letter of representation. The Audit Report: Statutory requirements for audit report (Companies Act 1990). Types of Audit Report; Professional requirements, Duties and powers under statute and case law, Independence and ethical considerations.

ACCT 332: Accounting SIWES**(3 Credit Units)**

The University /Department should arrange for students placement in accounting firms, banks, industrial environment to enable them gain practical experience. Students are to report their experiences.

400 LEVEL**ACCT 401/402: Advanced Financial Accounting and Reporting I & II (3 Credit Units)**

Further studies on IFRS Reporting: Review of Company Accounts. Group accounts: Preparation of consolidated accounts, Elimination of Intra-group balances and Profit on Intra-group transactions. Treatment of minority interest, and cost of control. Accounting problems of group companies including multinationals. Takeovers, Mergers, Reconstructions, Reorganizations, Associate companies. Accounting for Acquisitions and Mergers. Accounting for Foreign Operations: Foreign branches, Affiliates, Methods of conversion etc. Valuation of share and business: Going concern and Break-up basis. Bankruptcy and Insolvency: Requirements of the statute and Accounting for Bankruptcy and Insolvency. Accounting for Specialized transactions; Joint Ventures, Hire-purchases, Goods on sales or returns, Royalties, Containers, Consignments, Investments and Securities, Bills of Exchange and Pension Fund. Accounting for Banks and Insurance Industries, with special reference to relevant legislations. Interpretation of financial statements: Ratio Analysis for Working Capital and Statements of the Sources and Application of Funds and Cash flows; and Objectives of disclosure.

ACCT 403: Taxation II**(3 Credit Units)**

Business Taxation: Computation of tax, Loss relief and Capital Allowances (including change of date of fiscal year, and loss of office) with particular reference to companies. Relief for small companies and pioneers companies. Capital transfer, tax – transfer, inter-vivos and transfer on death, and computation of transfer. Application of IAS 12 (Income Tax).

ACCT 405 Auditing, Assurance & Investigation II (3 Credit Units)

This course should cover meaning and evolution of Auditing, assurance & Investigation. Typologies; international auditing standards; public sector auditing standards; planning the audit; audit risk assessment; executing the audit; audit and investigation in a computerised environment; audit review and reporting.

ACCT 407/408 International Accounting I & II (3 Credit Units)

Historical background to International Accounting, the Concepts of international and universal Accounting, International Accounting organizations, International Accounting Standards not covered by IFRS. Other emerging IFRS. Preparation, translation and analysis of financial statements of multinational companies. Accounting and control problems of foreign companies. Method of transfer of dividends Cost of foreign products, Funds for foreign directors, etc.

ACCT 410: Corporate Finance (3 Credit Units)

This course provides an introduction to the theory, the methods, and the concerns of corporate finance. The main topics include: 1) the time value of money and capital budgeting techniques; 2) uncertainty and the trade-off between risk and return; 3) security market efficiency; 4) optimal capital structure, and 5) dividend policy decisions. This course also studies the major decision-making areas of managerial finance and some selected topics in financial theory. These may include leasing, mergers and acquisitions, corporate reorganizations, financial planning and working capital management, and some other selected topics.

ACCT 411: Business Policy and Strategy (2 Credit Units)

The course equips the students with the analytical tools for understanding the dynamics of the business environment in a globalized world. It enables the students to acquire the latest methods and means of developing strategic decisions. It also exposes the students to the dynamics of strategy, conceptual frameworks and models for the analysis of competitive situations and rudiments of strategic management. Topics to be covered include: corporate strategy relating to the environment, and opportunities and constraints facing business organizations, with particular reference to the following strategic areas: organization; execution and evaluation of decisions; corporation and society; corporation and government; and case studies and analysis.

ACCT 412: Executorships, Bankruptcy & Liquidation (3 Credit Units)

The course introduces students to situations that lead to business cessation and the related bankruptcy conditions that affect the application of the going concern. It examines legal, economic, financial and managerial implications of possible or actual cessation of business and the procedures involved. A careful study and applications of Bankruptcy Act, Companies and Allied Matters Act as far as liquidation of firms is concerned will be examined. Financial statements preparation, statement of Affairs, Deficiency/Surplus Accounts, Liquidators Accounts etc will be covered, Deeds of arrangements, rules disposition of property by wills and letters of administration, law and accounts relating to the administration of insolvent estates, trusteeship, Trusteeship relating to the administration insolvent estates, trusts and estates of deceased persons. Corporate collapses etc.

ACCT 419 Research Projects**(4 Credit Units)**

Developing students' skill in analyzing and writing reports based on an empirical or library study of a specific subject matter or topic in relevant areas of Accounting, Finance Auditing, Taxation and Corporate Information System. Students should present a research-based report of not less than 2,000 words at the end of the session.

ACCT 413/414: Financial Management I & II**(3 Credit Units)**

The nature, scope and purpose of Financial Management; Sources and costs of Short, Medium and Long-term Finance; Sources and problems of new financing, Capital budgeting; Management of working capital. Analysis and interpretation of basic financial statements; Business mergers and take-overs; Determinants and Implications of Dividend policy, Valuation of shares, Assets and Enterprises. Risks of Finance and methods of avoiding them. Banking systems and Industrial finance, Mortgage Finance, Capital Structure of Nigerian firms. Introduction to Financial derivatives, issues in international financial management.

ACCT 416: Business Decision Analysis**(3 Credit Units)**

Elements of Decision analysis, types of decision situations, decision trees, operational research to decision to decision analysis, systems and system analysis; modeling in OR simulation; cases for OR Analysis, Mathematical programming; transportation Model, assignment model, conflict analysis and game theory, project management, other OR Models; inventory, replacement, line balancing, routing and sequencing and search.

ACCT 417 Accounting Theory**(2 Credit Units)**

This course is designed to introduce the students to theories of financial accounting. At the end of the course the students should have learnt theories surrounding most accounting practices. Areas of to cover include a review of basic accounting procedures, including the rationale of financial accounting and the economic foundations of accounting generally, elements of the history of accounting, working papers and interpretations of financial statements, including the analysis of working capital and statements of the cash flows, generally accepted accounting principles and net income concepts, including the valuation of stock and work-in-progress.

ACCT 418: Corporate Governance and Accounting Ethics**(3 Credit Units)**

The course exposes the students into the nature and purpose of ethics in accounting as well as the conceptual importance of ethics in ensuring corporate/business integrity, transparency and accountability. Topics to be covered include: nature, concept and purpose of accounting ethics; importance of accounting ethics; causes and consequences of unethical accounting practices; enforcement of accounting ethics; internal audit/control and ethics; ethical framework of accounting; creative accounting practices; ethical threats and safeguards; relevant accounting standards for accountability and transparency.